

Certificate of Currency



This Certificate of Currency is a summary of cover provided under the policy, current as at the date of issue. The certificate is provided for information purposes and does not amend, extend or alter the cover provided by the policy. For full particulars, reference must be made to the current policy wording.

Schedule Number: GGP000171 of Master Policy Number PRO2020 V1

Named Insured: Department of Environment, Land, Water and Planning and inclusive of Committees of Management appointed under or deemed to have been appointed under the Crown Lands (Reserves) Act 1978 or the Forest Act 1958.

Class of Insurance: Combined Liability - Professional Indemnity

Period of Insurance: From: 01-Jul-2020 12:00:01 AM Australian Eastern Standard Time
To: 30-Jun-2021 11:59:59 PM Australian Eastern Standard Time

Limit of Liability: \$50,000,000 in respect of any one claim, unlimited in the annual aggregate, plus legal costs and expenses.

Aggregate Limit of Liability: \$450,000,000 in respect of any one claim and in the annual aggregate, plus legal costs and expenses. This limit reduces by the value of any claim greater than \$50,000,000 (excluding legal costs and expenses) and is not subject to any reinstatement provisions.

Formal Investigation and Representation Expenses included in above Limit(s) of Liability and as per policy wording

subject to any Sub-Limit of Liability specified elsewhere in the Policy Schedule

The Aggregate Limit of Liability applies across all VMIA insured entities

Geographical Limits: Worldwide excluding the United States of America , Canada and any of their respective protectorates or territories.

Interested Party: 1.3.2 Coverage for Committees of Management

Committees of Management appointed under or deemed to have been appointed under the Crown Lands (Reserves) Act 1978 or the Forest Act 1958, are included under this Policy but only to the extent that they are acting in their capacity as a Committee of Management.

Coverage provided by this Clause does not apply to:

a. any liability in connection with responsibilities which would ordinarily be considered to be Municipal Council responsibilities and not responsibilities of a Committee of Management.

b. any liability for which the Committee of Management has valid and enforceable Public and Product Liability or similar insurance by whatever name called covering the Committee of Management in its capacity as a Committee of Management, or

c. if, by law or by agreement, the Committee of Management is required to maintain its own separate Public and Product Liability or similar insurance by whatever name called.

The indemnity provided by this Clause 1.3.2 shall also include cover for Defence Costs and Supplementary Payments in accordance with Clause 1.2

Notwithstanding anything else to the contrary in this Policy, cover does not extend to lessees, hirers or licensees of Crown land.

For and on behalf of

Victorian Managed Insurance Authority

A handwritten signature in black ink, appearing to be 'Peter Thompson', written over a horizontal line.

Peter Thompson

Acting Chief Insurance Officer

03 July 2020